

State of South Dakota

SEVENTY-EIGHTH SESSION
LEGISLATIVE ASSEMBLY, 2003

445I0703

HOUSE TAXATION COMMITTEE ENGROSSED NO. **HB 1232** - 02/13/2003

Introduced by: Representatives Madsen, Michels, and Teupel and Senator Apa

1 FOR AN ACT ENTITLED, An Act to permit meeting organizers to deduct from gross receipts
2 certain charges to clients.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That chapter 10-45 be amended by adding thereto a NEW SECTION to read as
5 follows:

6 In determining the amount of tax due under this chapter, a meeting planner may deduct from
7 gross receipts amounts which represent charges to clients for tangible personal property or
8 services purchased by the meeting planner on behalf of a client. However, the sale of the
9 property or service to the meeting planner is not a sale for resale if this deduction is taken. This
10 deduction may only be taken if the amount to be deducted represents an expense specifically
11 incurred for a particular client and the amount is itemized and separately billed as a reimbursable
12 expense by the meeting planner.

